

GLOBAL MARKET SQUARE



The Index of Consumer Sentiment Rises to 55.10, Import prices fell 14.29%, and Wall Street closed with gains.

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The U.S. & European stock markets closed the week with gains, fueled by the better-than-expected inflation data, and to that, we add that import prices also dropped by 14.29%, with the Index of Consumer Sentiment rising to 55.10, an increase of 6.53%.

However, these are only the initial signs of inflation beginning to move lower. Should the trend continue, it will weigh positively on the global economic outlook.

We think there is a vast disconnect between the markets and what the Federal Reserve Bank needs to do to stop inflation. Thus No one should assume that the Federal Reserve will stop its fight to curb inflation as they have clearly stated that its target is 2% inflation, and with the CPI at 8.52%, it is still 326% above the 2% target.

Lastly, the University of Michigan Index of Consumer Sentiment rose to 55.10 and an overall improvement of 6.53%, clearly showing that public opinion is turning more positive.

For the week, the key indices we follow rose significantly:

- Dow Jones rose 957.58 points.
- S&P 500 rose 134.96 points.
- Nasdaq Composite climbed 389.64 points.
- Birling Puerto Rico Stock Index Rose 82.39 points.

Key Economic Data:

- **U.S. Index of Consumer Sentiment:** rose to 55.10, up from 51.50 last month.
- **U.S. Export Prices YoY:** fell to 13.09%, compared to 18.14% last month.
- **U.S. Import Prices YoY:** fell to 8.84%, compared to 10.73% last month.
- **Eurozone Industrial Production Index YoY:** rose to 2.40%, compared to 1.60% last month.
- **U.K. Real GDP QoQ:** fell to -0.10%, compared to 0.80% last quarter.
- **U.K. Business Investment YoY:** fell to 4.96%, compared to 8.32% last quarter.
- **U.K. Industrial Production Index YoY:** rose to 2.40%, compared to 1.80% last month.

Puerto Rico COVID-19 Update August 12:

- Daily Cases: 557, up 3.91%.
- Positivity Rate: 32.59%, down 0.97%.
- Hospitalizations: 392, up 2.80%.
- Deaths: 12, up 16.66%.
- Source Puerto Rico Department of Health.

Eurozone Summary for August 12:

- Stoxx 600 closed at 440.87, up 0.71 points or 0.16%.
- FTSE 100 closed at 7,500.89, up 34.98 points or 0.47%.
- Dax Index closed at 13,795.85, up 101.34 points or 0.74%.

Wall Street Summary for August 12:

- Dow Jones Industrial Average closed at 33,761.05, up 424.38 points or 1.27%.
- S&P 500 closed at 4,280.15, up 72.88 points or 1.73%.
- Nasdaq Composite closed at 13,047.19, up 267.27 points or 2.09%.
- Birling Capital Puerto Rico Stock index closed at 2,847.79, up 34.94 points or 1.24%.
- The U.S. Treasury 10-year note closed at 2.84%.
- The U.S. Treasury 2-year note closed at 3.25%.

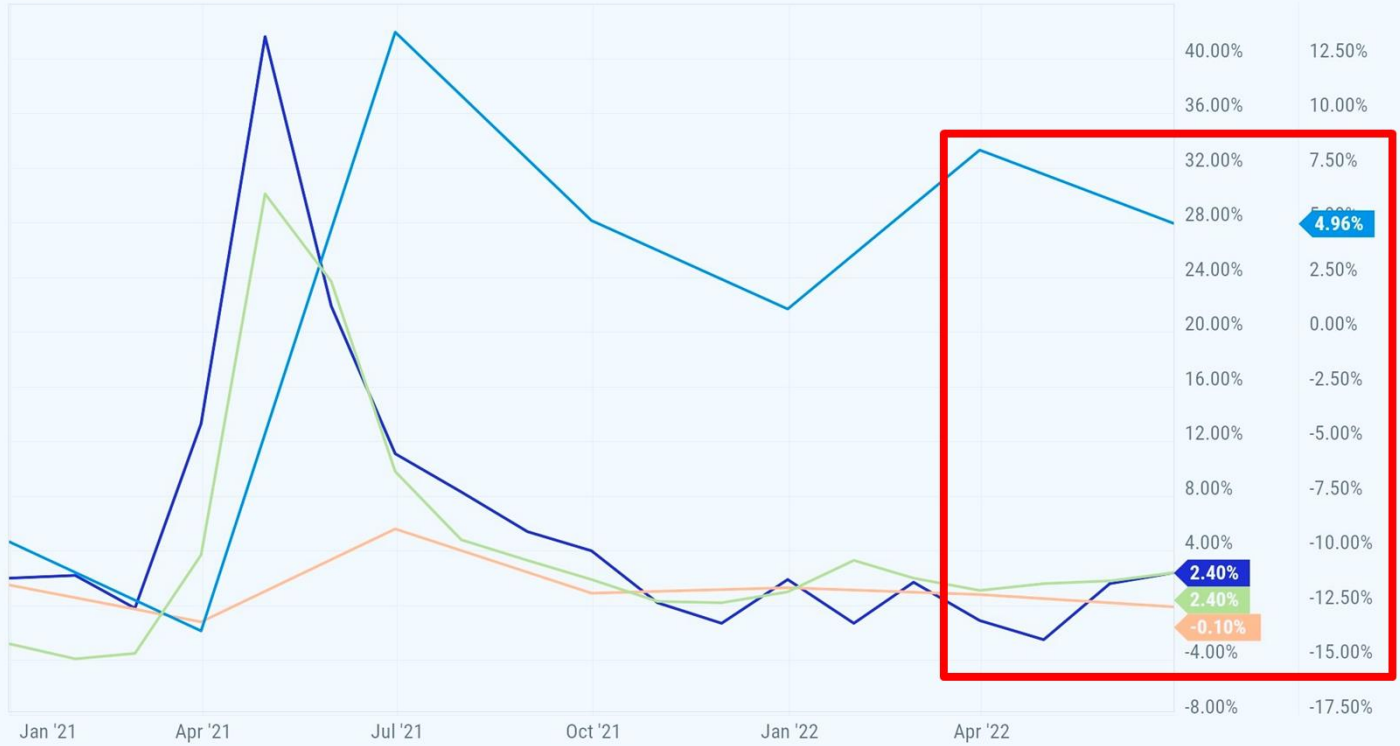


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US Index of Consumer Sentiment, US Export Prices & US Import Prices



- Eurozone Industrial Production Index YoY
- UK Real GDP QoQ
- UK Business Investment YoY
- UK Industrial Production Index YoY



Wall Street August 12, 2022





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YTD Returns



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